

SAMBHAV FOUNDATION**FCRA BALANCE SHEET AS AT MARCH 31, 2023**

Particulars	Notes	31-Mar-2023 Rs.	31-Mar-2022 Rs.
RESERVES AND LIABILITIES			
Foreign Contribution Fund			
Opening Balance		18,042,087	25,911,580
Reserves and Surplus			
Excess of Income over Expenditure		- 9,330,107 -	7,869,493
		8,711,980	18,042,087
Total		8,711,980	18,042,087
ASSETS			
NON-CURRENT ASSETS			
Fixed Assets			
Tangible Assets		7,662,863	8,645,039
		7,662,863	8,645,039
Non-Current Investments		-	-
Other Non-Current Assets		541,000	541,000
		541,000	541,000
CURRENT ASSETS			
Cash and Cash Equivalents		508,117	8,856,048
		508,117	8,856,048
Total		8,711,980	18,042,087

For Balu & Anand
Chartered Accountants
Firm Reg No. 000367S

Srinivas Bharath N K
Partner
Membership No 211142

UDIN : 23211142BGWDRK8872
Place : Bangalore
Date : 27/12/2023

For and on Behalf of the Board of Trustees

Gayathri Vasudevan
Chief Mentor/Trustee

SAMBHAV FOUNDATION**FCRA INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023**

Particulars	Notes	31-Mar-2023 Rs.	31-Mar-2022 Rs.
<u>Income</u>			
Foreign Contribution Received		133,279,440.88	161,485,747
Other Income			
Interest received		184,204.59	257,580
Other Income received		-	-
		133,463,645.47	161,743,327
<u>Expenditure</u>			
Expenses towards Charitable activities			
Project Expenses			
Professional Fees		79,907,315.00	113,374,348
Employee benefits expense			
Salary Expenses		51,556,882.00	19,236,334
Operating Expenses			
Rental Expenses		1,298,988.00	1,718,318
Office Maintenance Charges		2,801,472.00	527,523
Travel & Conveyance Charges		2,795,213.00	911,648
Communication Expenses		18,623.92	10,852
Printing & Stationery Charges		-	9,009
Rates and Taxes		2,500.00	6,440,940
Staff Welfare Expenses			693,044
Houekkeeping Expenses		-	146,634
Security Charges		-	245,184
Consumables		3,374,089.00	25,106,658
Bank Charges		56,492.80	77,948
Depreciation		982,176.25	1,114,380
		142,793,751.97	169,612,820
Excess of Income Over Expenditure / [Excess of Expenditure Over Income] [Before Tax]		(9,330,107)	(7,869,493)

This is the Income & Expenditure Account referred to in our report of even date

For Balu & Anand
Chartered Accountants
 Firm Reg No. 000367S

For and on Behalf of the Board of Trustees

Srinivas Bharath N K
Partner
 Membership No 211142

Gayathri Vasudevan
 Chief Mentor/Trustee

UDIN: 23211142BGWDRK8872
 Place : Bangalore
 Date : 27/12/2023

SAMBHAV FOUNDATION

FCRA STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED MARCH 31,2023

RECEIPTS	31-Mar-2023 Rs.	PAYMENTS	31-Mar-2023 Rs.
<u>Opening Cash & Bank Balances:</u>		<u>Project Expenses</u>	
ICICI FCRA ACCOUNT	8,548,646		
SBI FCRA ACCOUNT	307,401		
<u>FOREIGN RECEIPTS AND CONTRIBUTIONS RECEIVED DURING THE YEAR</u>			
<u>Receipts During the Year</u>			
Contribution Received	133,279,441	Professional Fees	79,907,315
<u>Other Receipts</u>		Salary Expenses	51,556,882
Interest Received	184,205	Travel and Conveyance Charges	2,795,213
		Rental Expenses	1,298,988
		Consumables	3,374,089
		Rates and Taxes	2,500
		Communication Charges	18,624
		Bank Charges	56,493
		Office Maintenance Charges	2,801,472
		<u>Closing Cash & Bank Balances:</u>	
		ICICI FCRA ACCOUNT	403,122
		SBI FCRA ACCOUNT	104,995
Total Receipts	142,319,692		142,319,692

This is the Receipts & Payments Account referred to in our report of even date

UDIN: 23211142BGWDRK8872

Place : Bangalore

Date : 27/12/2023

(a) **Method of Accounting:**

The Trust has changed to cash concept of accounting from Financial Year FY 19-20. Accordingly numbers have been stated in the Balance sheet for FY 22-23.

(b)

Fixed Assets and Depreciation:

Fixed assets are stated at their original cost of acquisition less depreciation.

Depreciation is charged during the year on the written down value of the assets on the basis of rates prevailing in the Income Tax Act, 1961.

(c) **Recognition of Contribution:**

- Grants are recognised as income as and when received

- Donation and other income have been recognised as income as and when received

(d) **Other Income:**

Interest earned on surplus funds parked in bank accounts are treated as Other Income.

(e) **Employee Benefits:**

- Short Term Employee Benefits: Short Term Employee Benefits are recognised as an expense at the time undiscounted amount in the Income & Expenditure Statement of the year at the time of payment.

- Provident Fund and Employee State Insurance: Eligible employees receive benefits from a provident fund and employee state insurance, which is a defined plan. Both employee and the company make monthly contributions to the provident fund plan and employee state insurance equal to specified percentage of the covered employee's salary.

(f) Foreign Contribution represents all amounts received from foreign sources in whatever currency, whether received directly or indirectly in cash or in kind.

(g) Opening balance of the Foreign Contributions as on 1st April 2022 is Rs.88,56,047 During the year the foreign Contributions received is Rs. 133,279,441

(h)

Interest earned on surplus foreign contributions has been treated foreign contribution as per the provisions of FCRA Act which is amounting to Rs. 184,205

(i) Expenses incurred such as Professional fees, Salary, other expenses paid to Staffs, Associates, Contract staffing such other are pertaining to specific projects.