

SAMBHAV FOUNDATION

BALANCE SHEET AS AT MARCH 31, 2022

Particulars	31-Mar-2022	31-Mar-2021
	Rs.	Rs.
RESERVES AND LIABILITIES		
Foreign Contribution Fund		
Opening Balance	25,911,580	24,409,009
Reserves and Surplus		
Excess of Income over Expenditure	-7,869,493	1,502,572
	18,042,087	25,911,580
NON-CURRENT LIABILITIES		
Long-Term Borrowings	-	-
Long Term Provision	-	-
	-	-
CURRENT LIABILITIES		
Trade Payables	-	-
Other Current Liabilities	-	-
Short-Term Provisions	-	-
	-	-
Total	18,042,087	25,911,580
ASSETS		
NON-CURRENT ASSETS		
Fixed Assets		
Tangible Assets	8,645,039	9,759,419
Intangible Assets		
Capital Work-In-Progress	8,645,039	9,759,419
Non-Current Investments		
Long-Term Loans and Advances		
Other Non-Current Assets	541,000	541,000
	541,000	541,000
CURRENT ASSETS		
Current Investments		
Cash and Cash Equivalents	8,856,048	15,611,161
Short-Term Loans and Advances		
Other Current Assets		
	8,856,048	15,611,161
Total	18,042,087	25,911,580

This is the Balance sheet referred to in our certificate of even date.

For N K S B And Associates
Chartered Accountants
 Firm Reg No. 025648S

For and on Behalf of the Board of Trustees

Srinivas Bharath N K
Partner
 Membership No 211142

Gayathri Vasudevan
 Chief Mentor/Trustee

Rajesh AR
 Managing Trustee

UDIN: 2221142BGMDJQ4822
 Place : Bangalore
 Date : 30/12/2022

SAMBHAV FOUNDATION
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

Particulars	31-Mar-2022 Rs.	31-Mar-2021 Rs.
<u>Income</u>		
Foreign Contribution Received	161,485,747	159,006,181
Other Income		
Interest received	257,580	753,565
	161,743,327	159,759,746
<u>Expenditure</u>		
<u>Expenses towards Projects during the year:</u>		
Project Expenses	-	71,503,408
Professional Fees	113,374,348	54,305,117
Employee benefits expense		
Salary Expenses	19,236,334	14,399,331
Operating Expenses		
Rental Expenses	1,718,318	5,706,921
Office Maintenance Charges	527,523	-
Travel & Conveyance Charges	911,648	453,585
Communication Expenses	10,852	4,877
Printing & Stationery Charges	9,009	174,688
Rates and Taxes	6,440,940	4,917,029
Staff Welfare Expenses	693,044	-
Houekkeeping Expenses	146,634	-
Security Charges	245,184	-
Consumables	25,106,658	5,526,475
Bank Charges	77,948	398
Depreciation	1,114,380	1,265,345
	169,612,820	158,257,174
Excess of Income Over Expenditure / [Excess of Expenditure Over Income] [Before Tax]	(7,869,493)	1,502,572

This is the Income & Expenditure Account referred to in our certificate of even date.

For N K S B And Associates
Chartered Accountants
Firm Reg No. 025648S

For and on Behalf of the Board of Trustees

Srinivas Bharath N K
Partner
Membership No 211142

Gayathri Vasudevan
Chief Mentor/Trustee

Rajesh AR
Managing Trustee

UDIN: 22211142BGMDJQ4822
Place : Bangalore
Date : 30/12/2022

SAMBHAV FOUNDATION

**STATEMENT OF RECEIPTS AND PAYMENTS FOR FOREIGN CONTRIBUTIONS FOR THE YEAR
ENDED MARCH 31,2022**

RECEIPTS	31-Mar-2022 Rs.	PAYMENTS	31-Mar-2022 Rs.
<u>Opening Cash & Bank Balances:</u>		<u>Project Expenses</u>	
ICICI FCRA ACCOUNT	14,611,559		
SBI FCRA ACCOUNT	999,602		
<u>FOREIGN RECEIPTS AND CONTRIBUTIONS RECEIVED DURING THE YEAR</u>			
<u>Receipts During the Year</u>			
Contribution Received	161,485,747	Professional Fees	113,374,348
<u>Other Receipts</u>		Salary Expenses	19,236,334
Interest Received	257,580	Travel and Conveyance Charges	911,648
		Rental Expenses	1,718,318
		Consumables	25,106,658
		Printing and Stationery Charges	9,009
		Rates and Taxes	6,440,940
		Communication Charges	10,852
		Bank Charges	77,948
		Office Maintenance Charges	527,523
		Staff Welfare Expenses	693,044
		Houekkeeping Expenses	146,634
		Security Charges	245,184
		<u>Closing Cash & Bank Balances:</u>	
		ICICI FCRA ACCOUNT	8,548,647
		SBI FCRA ACCOUNT	307,401
Total Receipts	177,354,488		177,354,488

This is the Receipts & Payments Account referred to in our report of even date.

UDIN: 22211142BGMDJQ4822

Place : Bangalore

Date : 30/12/2022

(a) **Method of Accounting:**

The Trust has changed to cash concept of accounting from Financial Year FY 19-20. Accordingly numbers have been stated in the Balance sheet for FY 21-22.

(b) **Fixed Assets and Depreciation:**

Fixed assets are stated at their original cost of acquisition less depreciation.

Depreciation is charged during the year on the written down value of the assets on the basis of rates prevailing in the Income Tax Act, 1961.

(c) **Recognition of Contribution:**

- Grants are recognised as income as and when received

- Donation and other income have been recognised as income as and when received

(d) **Other Income:**

Interest earned on surplus funds parked in bank accounts are treated as Other Income.

(e) **Employee Benefits:**

- Short Term Employee Benefits: Short Term Employee Benefits are recognised as an expense at the time undiscounted amount in the Income & Expenditure Statement of the year at the time of payment.

- Provident Fund and Employee State Insurance: Eligible employees receive benefits from a provident fund and employee state insurance, which is a defined plan. Both employee and the company make monthly contributions to the provident fund plan and employee state insurance equal to specified percentage of the covered employee's salary.

(f) Foreign Contribution represents all amounts received from foreign sources in whatever currency, whether received directly or indirectly in cash or in kind.

(g) Opening balance of the Foreign Contributions as on 1st April 2021 is Rs.1,56,11,161. During the year the foreign Contributions received is Rs. 16,14,85,747

(h) Interest earned on surplus foreign contributions has been treated foreign contribution as per the provisions of FCRA Act which is amounting to Rs. 257580

(i) Expenses incurred such as Professional fees, Salary, other expenses paid to Staffs, Associates, Contract staffing such other are pertaining to specific projects.